*Press Release*

*Press Release*

*1 September 2015*

**O’KEY GROUP STREAMLINES ITS REAL ESTATE PORTFOLIO**

O’KEY Group S.A (LSE: OKEY), one of the leading Russian food retailers, has finalized the sale of three land plots and three stores under construction to Lenta.

Heigo Kera, CEO of O’KEY Group, said: "As part of our investment portfolio revision, we are divesting of the cities that are not a top priority for O’KEY in the longer term, redirecting financial means to accelerate the development of the most promising projects and geographies."

The proceeds will be used to optimize the Company’s debt.

***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

COMPANY OVERVIEW

O’KEY is one of the largest retail chains in Russia. Its primary retail format is the modern Western European style hypermarket reinforced by O’KEY supermarkets and DA! discounters. The Group’s e-commerce agenda is driven by its online store.

The Group opened its first hypermarket in St. Petersburg in 2002 and has demonstrated continuous growth ever since. As of 30 June 2015, O’KEY operated 113 stores across 29 cities in Russia: 71 hypermarkets with an aggregate selling space of approximately 515,000 m2 and 42 supermarkets with an aggregate trading space of approximately 53,000 m2. As of 30 June 2015, O’KEY employed over 22,000 people.

***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

For further information please contact:

**Marina Kagan Tatiana Kormiltseva**

**Head of Corporate Communications and IR Investor Relations**

**Tel.: +7(495) 663-6677, ext. 127** **Tel.: +7(495) 663-6677, ext. 285**

e-mail: [ir@okmarket.ru](mailto:ir@okmarket.ru) e-mail: Tatyana.Kormiltseva@okmarket.ru

[www.okmarket.ru](http://www.okmarket.ru) [www.okmarket.ru](http://www.okmarket.ru)